

**J.H. CERILLES STATE COLLEGE**


Mati, San Miguel, Zamboanga del Sur

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY****ALL FUNDS****AS OF DECEMBER 31, 2016**

(With Comparative Figures to CY 2015)

|   | 2016                    | 2015                    |
|---|-------------------------|-------------------------|
| <b>Balance at January 1</b>   | P 157,465,714.51        | P 136,979,277.38        |
| <b>Add/(Deduct)</b>   |                         |                         |
| Prior period errors   | (951,436.22)            | (3,091,138.41)          |
| Other Adjustments   | 4,304,880.73            | 2,718,690.25            |
| <b>Restated balance</b>   | <u>160,819,159.02</u>   | <u>136,606,829.22</u>   |
| <b>Add/(Deduct)</b>   |                         |                         |
| <b>Changes in Net Assets/Equity for the Calendar Year</b>                       |                         |                         |
| Surplus/Deficit) for the period   | 22,141,581.12           | 20,858,885.29           |
| Adjustment of net revenue recognized directly in net assets/equity <sup>1</sup> | -                       | -                       |
| Others <sup>2</sup>   | <u>(301,077.29)</u>     | <u>-</u>                |
| <b>Balance at December 31</b>   | <u>P 182,659,662.85</u> | <u>P 157,465,714.51</u> |

Certified Correct:


  
**CHRISME A. ORQUILLAS**

Accountant III

\*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by DFA)

\*2 - Direct adjustments to Net Assets/Equity which are not revenues or expenses(e.g. transfer of PPE from of the agency to another directly charged to Accumulated Surplus(Deficit)