


J. H. CERILLES STATE COLLEGE
Mati, San Miguel, Zamboanga del Sur

STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016
(With Comparative Figures to CY 2015)

	<u>Note</u>	<u>2016</u>	<u>2015</u>
Revenue			
Service and Business Income	16	P 39,155,403.41	P 41,948,113.04
Shares, Grants and Donations		-	5,590.77
Total Revenue		P <u>39,155,403.41</u>	P <u>41,953,703.81</u>
Less: Current Operating Expenses			
Personnel Services	17	105,070,354.17	100,441,502.34
Maintenance and Other Operating Expenses	18	41,829,793.09	33,667,324.62
Non-Cash Expenses	19	<u>437,848.90</u>	<u>4,669,615.14</u>
Total Current Operating Expenses		<u>147,337,996.16</u>	<u>138,778,442.10</u>
Surplus(Deficit) from Current Operations		P <u>(108,182,592.75)</u>	P <u>(96,824,738.29)</u>
Net Financial Assistance/Subsidy	20	130,324,173.87	117,683,623.58
Surplus/(Deficit) for the period		P <u>22,141,581.12</u>	P <u>20,858,885.29</u>

Certified Correct:


CHRISME A. ORQUILLAS
Accountant III

This statement should be read in conjunction with the accompanying notes.